

INTEGRATED MANAGEMENT SYSTEM MANUAL

Declaration of the Management on Quality, Environment and Occupational Health and Safety Policies

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APPENDIX 1

Page 1 of 1

Translation from Bulgarian

ENVIRONMENTAL POLICY

In Geotechmin OOD, we are concerned about the environmental impact of our business operations, and thus our main objective is to achieve and maintain a high level of environmental protection.

Following the philosophy of sustainable development, we strive to find balance between economic, social and environmental priorities. Our ambition is not only to win recognition as a leading company, but also to do it in a socially responsible manner. We achieve this by doing the following:

- We support and foster environmental protection and pollution prevention and apply the
 best available techniques to achieve optimal balance with the relevant socio-economic
 needs.
- We strictly comply with the applicable legal requirements and other normative regulations concerning the environment.
- We actively participate in the remediation of environmental damage and avoiding risks related to our business operations.
- We seek to re-use, recycle and recover products and waste materials resulting from our production processes, wherever possible.
- We promote prudent and cost-efficient use of resources water, energy, raw materials.
- We strive to maintain a high level of control over the work processes and minimize all negative impacts of harmful substances in the air, water and soil.
- We aim to ensure that waste handling and disposal do not harm the environment.
- We facilitate and encourage self-responsibility and environmental awareness of all our employees with respect to the required measures for pollution prevention and control.
- We pursue a policy of openness and close cooperation with the society.
- We take responsibility to ensure that all people working on behalf and for our organization observe our standards on environmental protection.

Dominic Hamers Executive Director